

Statement of Accounts Summary 2011/12

Introduction

Doncaster Council is required to produce an annual Statement of Accounts to provide assurance to the public that the Council has used public money legally and responsibly.

The Statement of Accounts is inherently a long and technical document that is not user-friendly. These summary accounts have been produced to make the information easier to understand and more accessible to a wider audience. This summarised version of the accounts picks out the key elements from the full financial statements. These summary accounts are not subject to external audit review.

A copy of the Council's 2011/12 detailed accounts is available for examination upon request. Please contact Mick Wildman, Technical Accounting Manager on 01302 737160 or email michael.wildman@doncaster.gov.uk.

Contents

The summary accounts include summarised versions of: -

- Comprehensive Income and Expenditure Statement
- Balance Sheet
- Cash Flow
- Capital Expenditure and Financing

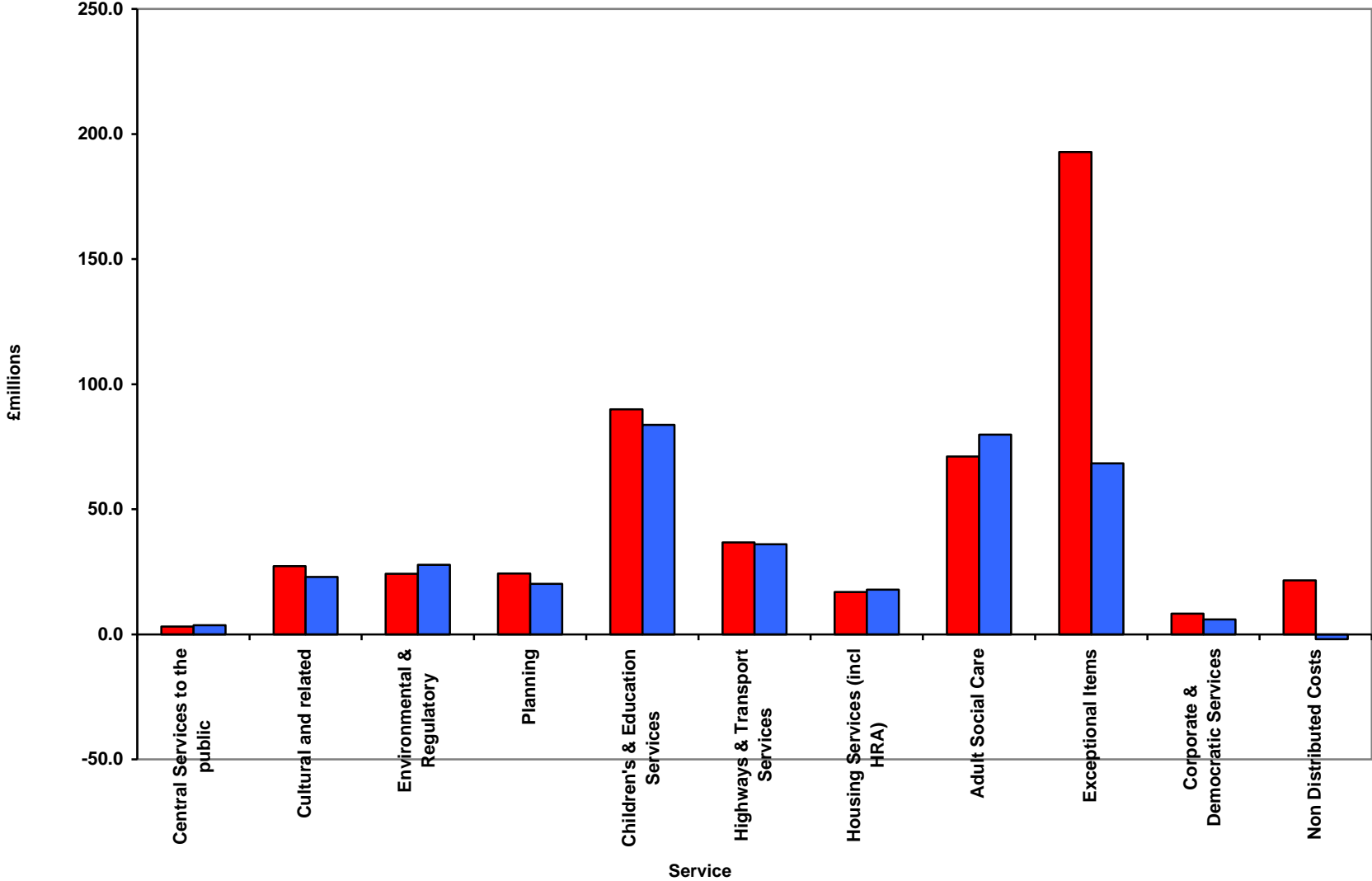
EXTRACTS FROM THE CORE FINANCIAL STATEMENTS

1. Comprehensive Income and Expenditure Statement

The Comprehensive Income and Expenditure Statement shows the net cost of running the Council's services for 2011/12 and how these were funded.

2010/11 Restated Net Exp £m		Gross Exp £m	2011/12 Income £m	Net Exp £m
3.1	Central Services to the Public	30.1	(26.5)	3.6
27.2	Cultural and related	25.7	(2.8)	22.9
24.1	Environmental and Regulatory	33.7	(6.0)	27.7
24.3	Planning	28.2	(8.1)	20.1
89.9	Children's and Education Services	325.2	(241.5)	83.7
36.7	Highways and Transport Services	41.3	(5.3)	36.0
(1.2)	Local Authority Housing (HRA)	70.2	(65.4)	4.8
18.2	Other Housing Services	105.4	(92.3)	13.1
71.1	Adult Social Care	111.8	(32.0)	79.8
195.8	Exceptional Items (see below)	68.5	(0.1)	68.4
8.3	Corporate and Democratic Core	6.9	(0.9)	6.0
21.6	Non Distributed Costs	(1.5)	(0.4)	(1.9)
519.1	Net Costs of Services	845.5	(481.3)	364.2
65.6	Other Operating Expenditure			101.8
32.6	Financing & Investment Income & Expenditure			48.4
(307.9)	Taxation and non-specific grant income			(405.6)
309.2	(Surplus) / Deficit on Provision of Services			108.8
(94.9)	(Surplus) / Deficit on revaluation of PPE			(4.5)
(35.0)	Actuarial gains / (losses) on pension assets / liabilities			48.6
179.3	I & E (Surplus) / Deficit for the year			152.9
<p>2010/11 Exceptional Items include £237.1m Council Dwelling impairment (due to the change in the regional adjustment factor), £13.8m exit packages & (£57.6m) past service pension costs (due to the change to CPI from RPI)</p>				
<p>2011/12 Exceptional Items include £63.7m impairment in respect of transfer of leisure facilities to Doncaster Culture and Leisure Trust and £3.5m exit packages</p>				

Summary Net Cost of Services 2011/12 : £364.2m (2010/11 : £519.1m)



■ 2010/11
 ■ 2011/12

2. The Balance Sheet

The Council's financial position at the end of the year is represented by its balance sheet.

The balance sheet brings together money owed by and to the Council, assets owned, and balances and reserves that the Council may use. The balance sheet includes the Collection Fund and the Housing Revenue Account

2010/11 £m	Balance Sheet	2011/12 £m
	Assets	
0.6	Intangible assets	1.7
1,422.1	Property, Plant & Equipment	1,294.2
16.8	Investment Property	10.6
7.6	Assets Held for Sale	0.0
59.1	Debtors (money owed to the Council)	53.3
60.1	Investments, inventories, cash and cash equivalents	52.0
1,557.3	Total Assets	1,411.8
	Liabilities	
(395.5)	Borrowing	(372.0)
(270.0)	Pension liability	(317.9)
(60.8)	Creditors (money owed by the Council)	(64.0)
(58.3)	Deferred liabilities	(55.3)
(58.2)	Other liabilities	(41.0)
(842.8)	Total Liabilities	(850.2)
714.5	Total Assets less Liabilities	561.6
	Financed by:	
629.0	Non-distributable reserves	461.9
71.0	Reserves available for specific purposes	87.5
14.5	Reserves available for general purposes	12.2
714.5	Net Worth	561.6

3. The Council's Cash flow

The Cash Flow statement shows the movement of money into and out of the Council's bank accounts.

Money received by the Council, or cash inflows, can come from a variety of sources such as local taxation, government grants, bank interest and fees & charges.

The cash outflows include purchases, interest and principal payments on loans, salaries and other costs and expenses

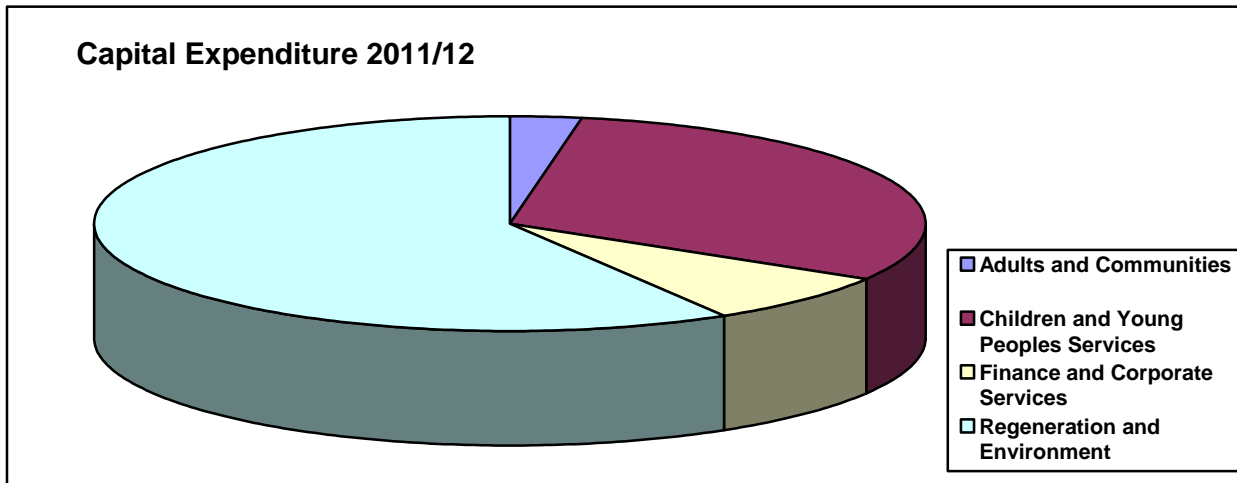
	31 March 2012
	£'000
Net increase or (decrease) in cash and cash equivalents	7.7
Cash and cash equivalents at the beginning of the reporting period	23.8
Cash and cash equivalents at the end of the reporting period	31.5

4. Capital expenditure and financing

Capital expenditure represents money spent by the Council to purchase, upgrade or improve assets such as buildings, vehicles and roads.

Capital expenditure is distinct from revenue expenditure, as detailed in the Income and Expenditure Account, because the Council and its communities essentially receive the benefit from capital expenditure over a longer period of time.

	£m	%
Adults and Communities	4.0	3
Children and Young People Services	45.4	31
Finance and Corporate Services	11.4	8
Regeneration and Environment	86.5	58
Total Capital Expenditure	<u>147.3</u>	100



In 2011/12 the Council spent £147.3 on capital projects. Most of the funds required for the capital programme came from government grants and contributions (£72.2m) and government approved borrowing (£26.1m).